

GURU HARKRISHAN PUBLIC SCHOOLS, NEW DELHI

SUBJECT: ECONOMICS (030)

DIVISION OF SYLLABUS SESSION 2022-2023

CLASS XII

Prescribed Books:

1. Introductory Macroeconomics, NCERT
2. Indian Economic Development, NCERT
3. Supplementary Reading Material in Economics, CBSE

Month	Macroeconomics	Indian Economic Development
April-2022	-----	<ul style="list-style-type: none">• Indian Economy on the Eve of Independence<ul style="list-style-type: none">- A brief introduction of the state of Indian economy on the eve of independence• Indian Economy 1950- 90<ul style="list-style-type: none">- Indian economic system and common goals of Five Year Plans.- Main features, problems and policies of agriculture (institutional aspects and new agricultural strategy), industry (IPR 1956; SSI – role & importance) and foreign trade.
May-2022	<ul style="list-style-type: none">• National Income and Related Aggregates<ul style="list-style-type: none">- What is Macroeconomics?- Basic concepts in macroeconomics: consumption goods, capital goods, final goods, intermediate goods; stocks and flows; gross investment	<ul style="list-style-type: none">• Economic Reform since 1991<ul style="list-style-type: none">- Features and appraisals of liberalisation, globalisation and privatisation (LPG policy);- Concepts of demonetization and GST

	<p>and depreciation.</p> <ul style="list-style-type: none"> - Circular flow of income (two sector model); Methods of calculating National Income Value Added or Product method, Expenditure method, Income method. - Aggregates related to National Income: Gross National Product (GNP), Net National Product (NNP), Gross Domestic Product (GDP) and Net Domestic Product (NDP) - at market price, at factor cost; Real and Nominal GDP. - GDP and Welfare 	
July-2022	<ul style="list-style-type: none"> • Money and Banking <ul style="list-style-type: none"> - Money – meaning and functions, - supply of money - Currency held by the public and net demand deposits held by commercial banks. - Money creation by the commercial banking system. - Central bank and its functions (example of the Reserve Bank of India): Bank of issue, Govt. Bank, Banker's Bank, Control of Credit through Bank Rate, CRR, SLR, Repo Rate and Reverse Repo Rate, Open Market Operations, Margin requirement. • Government budget and the Economy 	<ul style="list-style-type: none"> • Human capital formation <ul style="list-style-type: none"> - How people become resource; - Role of human capital in economic development; - Growth of Education Sector in India

	<ul style="list-style-type: none"> - Government budget - meaning, objectives and components. - Classification of receipts - revenue receipts and capital receipts; - Classification of expenditure – revenue expenditure and capital expenditure. - Balanced, Surplus and Deficit Budget – measures of government deficit. 	
August - 2022	<ul style="list-style-type: none"> • Balance of Payments <ul style="list-style-type: none"> - Balance of payments account - meaning and components; - Balance of payments – Surplus and Deficit - Foreign exchange rate - meaning of fixed and flexible rates and managed floating. - Determination of exchange rate in a free market, Merits and demerits of flexible and fixed exchange rate. - Managed Floating exchange rate system 	<ul style="list-style-type: none"> • Rural Development <ul style="list-style-type: none"> - Key issues - credit and marketing - Role of cooperatives; - Agricultural diversification; alternative farming - organic farming • Employment <ul style="list-style-type: none"> - Growth and changes in work force participation rate in formal and informal sectors; - Problems and policies
September- 2022	<ul style="list-style-type: none"> • Revision for terminal examination 	<ul style="list-style-type: none"> • Revision for terminal examination
October- 2022	<ul style="list-style-type: none"> • Determination of Income And Employment <ul style="list-style-type: none"> - Aggregate demand and its components. - Propensity to consume and propensity to save (average 	<ul style="list-style-type: none"> • Sustainable Economic Development <ul style="list-style-type: none"> - Meaning - Effects of Economic Development on Resources and Environment, including

	<p>and marginal).</p> <ul style="list-style-type: none"> - Short-run equilibrium output; investment multiplier and its mechanism. - Meaning of full employment and involuntary unemployment. - Problems of excess demand and deficient demand; measures to correct them - changes in government spending, taxes and money supply. 	<p>global warming</p>
<p>November-2022</p>	<p>-----</p>	<ul style="list-style-type: none"> • Development Experience of India- A comparison with neighbors <ul style="list-style-type: none"> - A comparison with neighbors : India and Pakistan ; India and China - Issues: economic growth, population, sectoral development and other Human Development Indicators

SYLLABUS COMPLETION BY 10TH NOVEMBER

UNIT WISE SYLLABUS

- **Unit test -1: 25 Marks**

Part A: Introductory Macro Economics

- National Income and Related Aggregates

Part B: Indian Economic Development

- Indian Economy on the Eve of Independence

- **Unit test-2: 25 Marks**

Part A: Introductory Macro Economics

- Money and Banking

Part B: Indian Economic Development

- Indian Economy 1950-90
- Economic Reforms Since 1991

- **TERMINAL -1 :**

Part A: Introductory Macro Economics

- National Income and Related Aggregates
- Money and Banking
- Government budget and the Economy

Part B: Indian Economic Development

- Indian Economy on the Eve of Independence
- Indian Economy 1950-90
- Economic Reforms Since 1991
- Human capital formation

Theory: 80 marks

Project: 20 marks

- **PRE BOARD-1 :**

- Introductory Macro Economics (Complete)
- Indian Economic Development (Complete)

- **PRE BOARD-2 :**

- Introductory Macro Economics (Complete)
- Indian Economic Development (Complete)

Theory: 80 marks

Project: 20 mark